

### **56.601 Powers of board.**

The board shall have all powers necessary and convenient to carry out its purposes, including the power to:

- (1) Hold as trustee for the benefit of the people of Kentucky the lands of the hospital, custody and control of which, in that fiduciary capacity, are hereby transferred to the board. The lands shall remain in the board's trusteeship until they are disposed of in accordance with subsection (5) of this section;
- (2) Solicit and accept appropriations, gifts, or grants from any public or private source, within or outside the Commonwealth, and expend those funds for any lawful purpose in order to administer, operate, maintain, or improve the lands of the hospital. The authority's funds shall be invested in accordance with KRS 42.500.
- (3) Develop and revise a master plan for the use of the hospital lands in the public interest, and require that uses of the land, and any buildings or other improvements located on the land, comply with the master plan adopted by the board;
- (4) Subject to the availability to the authority of sufficient funds:
  - (a) Contract through the Finance and Administration Cabinet, under KRS Chapters 45A and 56, for the removal of asbestos from buildings located on the hospital lands and for any other remedial action that may be needed to eliminate any hazardous or potentially hazardous, environmentally related condition or problem affecting the hospital lands;
  - (b) Demolish any building or other structure located on the hospital grounds; and
  - (c) Renovate, remodel, repair, or reconstruct any building or other structure, located on the hospital grounds, that the authority deems to be of historic interest or of contemporary use consistent with community needs;
- (5) In the sound exercise of its discretion, convey the hospital land in fee simple, or lease the land for a period of not more than ninety-nine (99) years, subject to terms and conditions that the board determines to be in the public interest, to a public entity for maintenance and use in accordance with the master plan adopted by the board under subsection (3) of this section. The secretary of the Finance and Administration Cabinet, with the approval of the Governor, shall execute the lease or deed on behalf of the Commonwealth, as required by KRS 45A.045(4);
- (6) Employ, without regard to KRS Chapter 18A, or contract, in accordance with KRS Chapter 45A, for the services of accountants, attorneys, architects, engineers, contractors, and other consultants and employees that the board determines are required, and fix and pay their compensation from funds available to the board; and
- (7) Promulgate administrative regulations, in accordance with KRS Chapter 13A, that the board deems necessary to facilitate the implementation of its powers under this section, adopt bylaws governing the internal operating policies and procedures of the board, and do all other things, perform all other acts, and take all other action the board determines to be necessary to carry out its purposes and authority under KRS 56.600 to 56.602.

**Effective:** July 15, 1994

**History:** Created 1994 Ky. Acts ch. 250, sec. 2, effective July 15, 1994.